## FOR IMMEDIATE RELEASE

## SUMMITAS NAMED "BEST RISK MANAGEMENT SERVICE PROVIDER" AT FIRST ANNUAL FAMILY OFFICE REVIEW AWARDS NORTH AMERICA

NEW YORK, NY (June 27, 2012) – <u>Summitas</u>, a cutting edge solution for secure family office and advisor communications, is pleased to announce that it has been named "Best Risk Management Service Provider" at the First Annual *Family Office Review* Awards North America.

The awards, which were presented at a gala event at the Peninsula Hotel in Chicago on June 7, 2012, honors "the best of the best in the North American family office," including family offices, investment managers, attorneys, consultants and technology providers to the industry.

Summitas was honored for its industry-leading communications platform designed for high-net-worth individuals, family offices and the firms that serve them. With a digital vault, secure email and private social networking tools for effective collaboration, Summitas offers high-net-worth families and their advisors a turnkey solution to the many security and communications challenges of the modern information age.

"We are very pleased to have won this award," said Bill Wyman, CEO of Summitas. "With high -net-worth families spread across geographies and spanning different generations, Summitas' private social networking tools and secure document and email solutions provide a flexible platform to bring high-net-worth families together for the exchange of information and ideas – all in a highly secure and user-friendly setting."

Summitas was founded in 2008 with an investment from Howard P. Milstein, prominent businessman, philanthropist and civic leader. As Chairman and CEO of New York Private Bank & Trust, Milstein brings years of leadership in areas of wealth management, financial advisory, technology, and business management to the Summitas team.

*Family Office Review* is a publication dedicated to "…the art and science of wealth," offering information and analysis related to family office management, investments, research, enterprise and lifestyles.

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